



**Notice Of Intended Modification Of Licence No. Era/Lic/Gen/O16/142 Issued To Pa
Technical Services Limited
(Under Section 44 (5) of the Electricity Act, 1999)**

In pursuance of its powers under Section 44 (4) of the Electricity Act, 1999 the Electricity Regulatory Authority (hereafter referred to as the “Authority”), hereby gives notice under Section 44 (5) of the Electricity Act, 1999, as follows:

1. The Authority has approved the Modification of the electricity generation and sale Licence Number ERA/LIC/GEN/016/142 (the “Licence”) issued to PA Technical Services Limited (the “Licensee”), for the development of the proposed 9.6 MW Hydro Power Project in Kibale and Hoima Districts.
2. The Modification is being proposed following a written request from the Licensee.
3. The proposed Modification is to amend the period within which the Licensee is required to achieve Financial Close in Conditions 3, 4.1.1 (a) and 4.2 of the Licence. The Licensee is currently required to achieve Financial Close within one hundred eighty (180) days from 25th July 2016 (‘Effective Date’). The proposed Modification will allow the Licensee to achieve Financial Close within three hundred sixty (360) days from the Effective Date.
4. The proposed Modification is set out below:-
 - 4.1. Clause 3, ‘Definitions Clause’, be modified by substituting the words ‘one hundred eighty (180) days’ with the words ‘three hundred sixty (360) days’, as follows:-

*‘Financial Close’ the date not later than ~~One hundred eighty (180) days~~
three hundred sixty (360) days from the Effective Date, on which the*

Licensee would have concluded financial arrangements and disbursements by the lenders and by which the lenders confirm that all conditions precedent to the first drawdown have been satisfied or waived.'

4.2. Clause 4.1.1. (a) be substituted as follows:

'4.1.1. The Licensee shall in all respects, develop the project in accordance with the following timelines:

(a) Achieve Financial Close before or on the date, not later than ~~One hundred eighty (180) days~~ three hundred sixty (360) days from the Effective Date;...'

4.3. Clause 4.2 of the licence is substituted as follows:

'The Licensee shall provide proof of Financial Close to the Authority within ~~One hundred eighty (180) days~~ three hundred sixty (360) days of the Effective Date, or within such period to be agreed between the Authority and the Licensee. In the event that the Licensee does not provide proof of the said Financial Close, the Licence may be revoked in accordance with Clause 12 of the Licence.'

5. The purpose of this Notice is to bring the proposed Modification to the attention of the Public and invite representations or objections in connection thereto.

6. In line with Clause 44 (5) of the Electricity Act,1999, any representations or objections with respect to the proposed Modification may be made on or before thirty (30) days from the date of this Notice to:

The Secretary
Electricity Regulatory Authority
ERA House, Plot 15, Shimoni Road, Nakasero
P.O. Box 10332
Kampala
Email: info@era.or.ug

Dated this 13th day of March 2017

MANAGEMENT